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NATIONAL BANK OF RWANDA
BANKI NKURU Y' U RWANDA

Phnom Penh, 15 November 2026

Press Release

on

The Proof of Concept of Cross-Border Remittance Services between the Kingdom of Cambodia and the Republic of Rwanda

On Sunday, November 15, 2026, the National Bank of Cambodia and the National Bank of Rwanda jointly launched the "Proof of Concept of Cross-Border Remittance between the Kingdom of Cambodia and the Republic of Rwanda," enabling customers in Cambodia to send money to beneficiaries in Rwanda quickly and securely. The launch of this Proof of Concept took place during the Black Swan Summit Cambodia, held from November 15–16, 2026, at the Koh Pich Exhibition and Convention Center in Phnom Penh, Cambodia.

The Remittance service is developed through the interconnection of Cambodia's Bakong payment system and Rwanda's national payment system, eKash operated by R-Switch. ACLEDA Bank Plc. serving as the correspondent bank in Cambodia while I&M Bank (Rwanda) Plc acts as settlement bank in Rwanda. Through this connectivity, customers of the correspondent bank and Bakong member institutions in Cambodia can transfer funds directly to bank accounts and digital wallets of beneficiaries in Rwanda in fast, convenient, secure and affordable manner while reducing the complexities associated with cross-border money transfer.

This initiative will expand financial service options for individuals and businesses with cross-border money transfer needs between the two countries. It will facilitate payments for trade, investment, and tourism, while promoting financial inclusion by enhancing access to formal remittance services and digital financial services. In particular, the initiative will also contribute to strengthening economic activity and financial flows between the two countries.

Contact

Communications Unit of the National Bank of Cambodia

(855) 23 990 184 nbccommunications@nbc.gov.kh National Bank of Cambodia www.nbc.gov.kh

Communications Unit of the National Bank of Rwanda

+(250) 788 199 000 communication@bnr.rw @CentralBankRw www.bnr.rw